** PUBLIC DISCLOSURE COPY **

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2023 calendar year, or tax year beginning MAY 1, 2023 and ending APR 30, 2024

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending

C Name of organization
STOREHOUSE FOR TEACHERS
D/B/A THE EDUCATION PARTNERSHIP

Doing business as THE EDUCATION PARTNERSHIP

Number and street (or P.O. box if mail is not delivered to street address) | Room/suite
281 CORLISS STREET

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 15220

D Employer identification number
90-0438744

E Telephone number
412-922-6500

G Gross receipts $ 15,007,540.

F Name and address of principal officer: JOSH WHITESIDE
SAME AS C ABOVE

H(a) Is this a group return for subordinates? ☐ Yes [X] No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions

H(c) Group exemption number

I Tax-exempt status: [X] 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: WWW.THEEDUCATIONPARTNERSHIP.ORG

K Form of organization: [X] Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 2009 **M** State of legal domicile: PA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: (SEE SCHEDULE O)

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	14
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	14
5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	18
6	Total number of volunteers (estimate if necessary)	6	3976
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	10,438,381.	14,740,804.
	9	Program service revenue (Part VIII, line 2g)	0.	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	3,682.	4,425.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	92,468.	130,658.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	10,534,531.	14,875,887.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	889,818.	1,057,436.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	30,000.
	b	Total fundraising expenses (Part IX, column (D), line 25) 177,591.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	10,028,519.	13,325,916.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	10,918,337.	14,413,352.
	19	Revenue less expenses. Subtract line 18 from line 12	-383,806.	462,535.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	3,928,740.	4,632,721.
	21	Total liabilities (Part X, line 26)	280,433.	500,379.
	22	Net assets or fund balances. Subtract line 21 from line 20	3,648,307.	4,132,342.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer | Date

JOSH WHITESIDE, EXECUTIVE DIRECTOR
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DONALD S. JOHNSTON	DONALD S. JOHNSTON			P00095539

Firm's name GROSSMAN YANAK & FORD LLP | Firm's EIN 25-1638525

Firm's address 444 LIBERTY AVENUE, SUITE 500
PITTSBURGH, PA 15222 | Phone no. (412)338-9300

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes ☐ No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III .... [X]

1 Briefly describe the organization's mission:

THE EDUCATION PARTNERSHIP PROVIDES SCHOOL SUPPLIES TO STUDENTS AND THEIR TEACHERS IN UNDER-RESOURCED SCHOOLS THROUGHOUT SOUTHWESTERN PA.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? .... [ ] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? .... [ ] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 13,820,585. including grants of $) (Revenue $)

THE ORGANIZATION'S APPROACH TO ADDRESSING EDUCATIONAL INEQUITIES IS PRAGMATIC AND RESULTS-DRIVEN, AS BEST EXEMPLIFIED BY THE ORGANIZATION'S CORE PROGRAM, IN ADDITION TO A NUMBER OF NEW PROGRAMS DESIGNED IN CONJUNCTION WITH CORPORATIONS, ASSOCIATIONS, AND OTHER NONPROFIT ORGANIZATIONS. THE CORE PROGRAM OF THE ORGANIZATION, THE TEACHER RESOURCE CENTER, PROVIDES SCHOOL AND CLASSROOM SUPPLIES, AT NO COST, TO ELIGIBLE SCHOOLS IN THE ORGANIZATION'S EIGHT COUNTY SERVICE AREA.

THE FUNDAMENTAL CRITERION FOR ELIGIBILITY IS THAT A SCHOOL MUST DEMONSTRATE THAT AT LEAST 70% OF THE STUDENT BODY QUALIFIES FOR THE NATIONAL SCHOOL LUNCH PROGRAM. SCHOOLS PRIMARILY SERVING GRADES PREK-12 ARE CHOSEN ANNUALLY THROUGH AN APPLICATION PROCESS. (CONTINUE)

4b (Code:) (Expenses $ 155,579. including grants of $) (Revenue $)

OUR ADOPT-A-SCHOOL PROGRAM BRINGS TOGETHER VOLUNTEERS, BUSINESSES, AND ORGANIZATIONS TO SPONSOR AND ENGAGE IN TEAM-BUILDING OPPORTUNITIES THAT PROVIDE POWER TOOLS HOMEWORK KITS FOR STUDENTS IN UNDER-RESOURCED SCHOOLS. SPONSORS PARTICIPATE IN AN IN-SCHOOL OR VIRTUAL DISTRIBUTION OF THESE KITS.

4c (Code:) (Expenses $ 50,202. including grants of $) (Revenue $)

THE STEAM HUB PROVIDES RESOURCES TO PARTNER SCHOOL TEACHERS SPECIFIC TO THE AREAS OF SCIENCE, TECHNOLOGY ENGINEERING, ART AND MATH. THE PROGRAM ACCOMPLISHED THIS THROUGH MULTIPLE AVENUES. ALL TEACHERS HAVE THE ABILITY TO LOAN OUT CLASSROOM KITS WITH HI-TECH RESOURCES FOR TEACHING SPECIFIC LESSONS FOR PERIODS OF AT LEAST 6 WEEKS. THE PROGRAM ALSO PROVIDES ACCESS TO CONSUMABLE MAKER MATERIALS FOR STUDENT DESIGN AND CREATION OF HANDS-ON APPLICATION. FINALLY, THE PROGRAM PROVIDES ACCESS TO TEACHER TRAINING AND PROFESSIONAL DEVELOPMENT FOR RELEVANT STEAM TOPICS AND TECHNOLOGY.

4d Other program services (Describe on Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses 14,026,366.

SEE SCHEDULE O FOR CONTINUATION(S)

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	X	
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions	17	X	
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	X	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in noncash contributions? *If "Yes," complete Schedule M*	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

					Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	6			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

				Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 18			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b	X	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?		3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*		3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g		X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h		X
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		8		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the sponsoring organization make any taxable distributions under section 4966?		9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		9b		
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state? **Note:** See the instructions for additional information the organization must report on Schedule O.		13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*		14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.		15		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		16		X
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.		17		

Part VI Governance, Management, and Disclosure. *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI ..... [X]

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	14		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b	Enter the number of voting members included on line 1a, above, who are independent	1b	14		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6	Did the organization have members or stockholders?	6			X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?	8a		X	
b	Each committee with authority to act on behalf of the governing body?	8b		X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*	9			X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed PA

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[X] Own website [ ] Another's website [X] Upon request [ ] Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records

KIM HARTNETT - 412-922-6500

281 CORLISS STREET, PITTSBURGH, PA 15220

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) JOSH WHITESIDE EXECUTIVE DIRECTOR	40.00			X				140,034.	0.	0.
(2) KERI BROWN BOARD CHAIR	1.00	X		X				0.	0.	0.
(3) SHARON CERCONE VICE CHAIR	1.00	X		X				0.	0.	0.
(4) DOUGLAS MORALLY TREASURER	1.00	X		X				0.	0.	0.
(5) MEGAN E. THOMPSON SECRETARY	1.00	X		X				0.	0.	0.
(6) TAKI DARAKOS DIRECTOR	0.70	X						0.	0.	0.
(7) JIDE FAMUAGUN DIRECTOR	0.70	X						0.	0.	0.
(8) KELLY GROSE DIRECTOR	0.70	X						0.	0.	0.
(9) JOE GUARINO DIRECTOR	0.70	X						0.	0.	0.
(10) MEG HUWAR DIRECTOR	0.70	X						0.	0.	0.
(11) BETH A. JACKSON DIRECTOR	0.70	X						0.	0.	0.
(12) JAMIE ROGERS DIRECTOR	0.70	X						0.	0.	0.
(13) KENNETH SHRIBER DIRECTOR	0.70	X						0.	0.	0.
(14) ANDREW WIRFEL DIRECTOR	0.70	X						0.	0.	0.
(15) LOREN C. WRIGHT DIRECTOR	0.70	X						0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Subtotal								140,034.	0.	0.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								140,034.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization 1

			Yes	No
3	Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c 8,613.				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 14,732,191.				
	g Noncash contributions included in lines 1a-1f	1g $ 12,835,361.				
	h **Total.** Add lines 1a-1f		14,740,804.			
Program Service Revenue		Business Code				
	2 a					
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g **Total.** Add lines 2a-2f					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		4,425.			4,425.
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
		(i) Real / (ii) Personal				
	6 a Gross rents	6a				
	b Less: rental expenses	6b				
	c Rental income or (loss)	6c				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities / (ii) Other 7a				
	b Less: cost or other basis and sales expenses	7b				
	c Gain or (loss)	7c				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including $ 8,613. of contributions reported on line 1c). See Part IV, line 18	8a 262,311.				
	b Less: direct expenses	8b 131,653.				
	c Net income or (loss) from fundraising events		130,658.			130,658.
	9 a Gross income from gaming activities. See Part IV, line 19	9a				
	b Less: direct expenses	9b				
	c Net income or (loss) from gaming activities					
	10 a Gross sales of inventory, less returns and allowances	10a				
	b Less: cost of goods sold	10b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
	11 a					
	b					
	c					
	d All other revenue					
	e **Total.** Add lines 11a-11d					
	12 **Total revenue.** See instructions		14,875,887.	0.	0.	135,083.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	140,034.	91,022.	21,005.	28,007.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	805,327.	627,453.	94,707.	83,167.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	38,740.	29,442.	4,742.	4,556.
10 Payroll taxes	73,335.	55,735.	8,976.	8,624.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	25,550.		25,550.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17	30,000.			30,000.
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	55,866.	10,838.	38,258.	6,770.
12 Advertising and promotion	18,752.	14,333.	1,738.	2,681.
13 Office expenses	15,312.	14,516.	400.	396.
14 Information technology	764.	764.		
15 Royalties				
16 Occupancy	12,050.	11,206.	422.	422.
17 Travel	16,132.	13,712.	605.	1,815.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	7,656.	7,120.	268.	268.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	57,837.	52,053.	2,892.	2,892.
23 Insurance	16,737.	16,151.	293.	293.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a COST OF GOODS DISTRIBUT	12,307,627.	12,307,627.		
b PRODUCT PURCHASES	525,016.	525,016.		
c ADOPT-A-SCHOOL/ STEAM	205,781.	205,781.		
d FEES, LICENSES AND PERM	30,225.	14,350.	8,857.	7,018.
e All other expenses	30,611.	29,247.	682.	682.
25 **Total functional expenses.** Add lines 1 through 24e	14,413,352.	14,026,366.	209,395.	177,591.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X [ ]

				(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		174,090.	1	148,572.
	2	Savings and temporary cash investments		801,753.	2	1,183,567.
	3	Pledges and grants receivable, net		302,916.	3	222,161.
	4	Accounts receivable, net			4	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		1,247,421.	8	1,735,454.
	9	Prepaid expenses and deferred charges		18,413.	9	18,742.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,609,976.			
	b	Less: accumulated depreciation	10b 550,135.	1,074,918.	10c	1,059,841.
	11	Investments - publicly traded securities			11	
	12	Investments - other securities. See Part IV, line 11		207,359.	12	233,284.
	13	Investments - program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11		101,870.	15	31,100.
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)		3,928,740.	16	4,632,721.
Liabilities	17	Accounts payable and accrued expenses		15,636.	17	20,184.
	18	Grants payable			18	
	19	Deferred revenue		16,700.	19	121,225.
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22	
	23	Secured mortgages and notes payable to unrelated third parties		200,391.	23	191,582.
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		47,706.	25	167,388.
	26	**Total liabilities.** Add lines 17 through 25		280,433.	26	500,379.
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here [X] and complete lines 27, 28, 32, and 33.**				
	27	Net assets without donor restrictions		3,137,853.	27	3,888,042.
	28	Net assets with donor restrictions		510,454.	28	244,300.
		Organizations that do not follow FASB ASC 958, check here [ ] and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds			29	
	30	Paid-in or capital surplus, or land, building, or equipment fund			30	
	31	Retained earnings, endowment, accumulated income, or other funds			31	
	32	Total net assets or fund balances		3,648,307.	32	4,132,342.
	33	Total liabilities and net assets/fund balances		3,928,740.	33	4,632,721.

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	14,875,887.
2	Total expenses (must equal Part IX, column (A), line 25)	2	14,413,352.
3	Revenue less expenses. Subtract line 2 from line 1	3	462,535.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,648,307.
5	Net unrealized gains (losses) on investments	5	22,738.
6	Donated services and use of facilities	6	
7	Investment expenses	7	-1,238.
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	4,132,342.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☒

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2023
Open to Public Inspection

Name of the organization STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

Employer identification number 90-0438744

Part I **Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: ______
5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: ______
10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations ...... ______

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document? Yes	No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	7077821.	9331931.	11158901.	10438831.	14814269.	52821753.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	7077821.	9331931.	11158901.	10438831.	14814269.	52821753.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2469382.
6 **Public support.** Subtract line 5 from line 4.						50352371.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	7077821.	9331931.	11158901.	10438831.	14814269.	52821753.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	27,979.	2,934.	6,074.	3,682.	4,425.	45,094.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 **Total support.** Add lines 7 through 10						52866847.

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ..... ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f)) ..... 14 | 95.24 %

15 Public support percentage from 2022 Schedule A, Part II, line 14 ..... 15 | 90.98 %

16a **33 1/3% support test - 2023.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ..... ☒

b **33 1/3% support test - 2022.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ..... ☐

17a **10% -facts-and-circumstances test - 2023.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ..... ☐

b **10% -facts-and-circumstances test - 2022.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ..... ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ..... ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16	Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2023** (line 10c, column (f), divided by line 13, column (f))	17	%
18	Investment income percentage from **2022** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2023.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b **33 1/3% support tests - 2022.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* **Part VI** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* **Part VI** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* **Part VI** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* **Part VI,** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* **Part VI.**	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* **Part VI.**	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* **Part VI.**	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV Supporting Organizations *(continued)*

		Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?			
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b A family member of a person described on line 11a above?	**11b**		
c A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in* **Part VI.**	**11c**		

Section B. Type I Supporting Organizations

		Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in* **Part VI** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* **Part VI** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

		Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* **Part VI** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

		Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* **Part VI** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* **Part VI** *the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year* **(see instructions).**

a ☐ The organization satisfied the Activities Test. *Complete* **line 2** *below.*

b ☐ The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*

c ☐ The organization supported a governmental entity. *Describe in* **Part VI** *how you supported a governmental entity (see instructions).*

		Yes	No
2 Activities Test. **Answer lines 2a and 2b below.**			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in* **Part VI identify those supported organizations and explain** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* **Part VI** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3 Parent of Supported Organizations. **Answer lines 3a and 3b below.**			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No" provide details in* **Part VI.**	**3a**		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in* **Part VI** *the role played by the organization in this regard.*	**3b**		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* **Part VI**). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income			(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6, and 7 from line 4)	8		

Section B - Minimum Asset Amount			(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (*explain in detail in* **Part VI**):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

Section C - Distributable Amount				Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D - Distributions		**Current Year**
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - *provide details in* **Part VI**)	5	
6 Other distributions (*describe in* **Part VI**). See instructions.	6	
7 **Total annual distributions.** Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (*provide details in* **Part VI**). See instructions.	8	
9 Distributable amount for 2023 from Section C, line 6	9	
10 Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)	**(i) Excess Distributions**	**(ii) Underdistributions Pre-2023**	**(iii) Distributable Amount for 2023**
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - *explain in* **Part VI**). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f **Total** of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: $			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, *explain in* **Part VI.** See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, *explain in* **Part VI**. See instructions.			
7 **Excess distributions carryover to 2024.** Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule B (Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization
STOREHOUSE FOR TEACHERS
D/B/A THE EDUCATION PARTNERSHIP

Employer identification number
90-0438744

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	[X] 501(c)(3) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[ ] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

[ ] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

[X] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year .... $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization: STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

Employer identification number: 90-0438744

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		$ 2,972,107.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
2		$ 2,959,757.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
3		$ 499,747.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
4		$ 490,997.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
5		$ 357,954.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
6		$ 351,282.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)

Name of organization: STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

Employer identification number: 90-0438744

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		$ 316,407.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
8		$ 308,027.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization: STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

Employer identification number: 90-0438744

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	MISCELLANEOUS SCHOOL SUPPLIES	$ 2,972,107.	
2	MISCELLANEOUS SCHOOL SUPPLIES	$ 2,959,757.	
3	MISCELLANEOUS SCHOOL SUPPLIES	$ 499,747.	
4	MISCELLANEOUS SCHOOL SUPPLIES	$ 490,997.	
5	MISCELLANEOUS SCHOOL SUPPLIES	$ 357,954.	
6	MISCELLANEOUS SCHOOL SUPPLIES	$ 351,282.	

Name of organization: STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

Employer identification number: 90-0438744

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
7	MISCELLANEOUS SCHOOL SUPPLIES	$ 316,407.	
8	MISCELLANEOUS SCHOOL SUPPLIES	$ 308,027.	
		$	
		$	
		$	
		$	

Name of organization

STOREHOUSE FOR TEACHERS
D/B/A THE EDUCATION PARTNERSHIP

Employer identification number

90-0438744

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this info. once.) $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2023
Open to Public Inspection

Name of the organization STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

Employer identification number 90-0438744

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)
☐ Preservation of a historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included on line 2a	2c	
d	Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ______

4 Number of states where property subject to conservation easement is located ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ______

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ______

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 $ ______

(ii) Assets included in Form 990, Part X $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 $ ______

b Assets included in Form 990, Part X $ ______

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange program
e ☐ Other ______

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V **Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ______ %
b Permanent endowment ______ %
c Term endowment ______ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations?	3a(i)		
(ii) Related organizations?	3a(ii)		
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI **Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		50,463.		50,463.
b Buildings		1,333,032.	390,496.	942,536.
c Leasehold improvements				
d Equipment		170,455.	139,316.	31,139.
e Other		56,026.	20,323.	35,703.
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, line 10c, column (B))*				1,059,841.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) PNC INVESTMENTS	233,284.	END-OF-YEAR MARKET VALUE
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))	233,284.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 15, col. (B))*	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) PAYROLL LIABILITY - PAID TIME OFF	63,988.
(3) PAYROLL LIABILITY - 401K MATCH	7,856.
(4) OTHER CURRENT LIABILITES	95,544.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 25, col. (B))*	167,388.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... [X]

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	15,176,018.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a	22,738.		
b	Donated services and use of facilities	2b	146,977.		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d	131,654.		
e	Add lines **2a** through **2d**			2e	301,369.
3	Subtract line **2e** from line **1**			3	14,874,649.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	1,238.		
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	1,238.
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	14,875,887.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	14,691,983.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a	146,977.		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d	131,654.		
e	Add lines **2a** through **2d**			2e	278,631.
3	Subtract line **2e** from line **1**			3	14,413,352.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	14,413,352.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

IN ACCORDANCE WITH ASC NO. 740, AS IT RELATES TO UNCERTAIN TAX POSITIONS, THE ORGANIZATION HAS EVALUATED ITS TAX POSITIONS TAKEN FOR ALL OPEN YEARS AS OF THE YEAR ENDED APRIL 30, 2024. CURRENTLY, 2021, 2022, AND 2023 TAX YEARS ARE OPEN AND SUBJECT TO EXAMINATION BY THE INTERNAL REVENUE SERVICE AND PENNSYLVANIA BUREAU OF CHARITABLE ORGANIZATIONS. HOWEVER, THE ORGANIZATION IS NOT CURRENTLY UNDER AUDIT NOR HAS IT BEEN CONTACTED BY ANY OF THESE JURISDICTIONS.

BASED ON THE EVALUATION OF THE ORGANIZATION'S TAX POSITIONS, MANAGEMENT BELIEVES ALL POSITIONS TAKEN WOULD BE UPHELD UNDER EXAMINATION. THEREFORE, NO ASSET OR LIABILITY FOR THE EFFECTS OF UNCERTAIN TAX

Part XIII Supplemental Information *(continued)*

POSITIONS HAS BEEN RECORDED IN THE FINANCIAL STATEMENTS FOR THE YEAR ENDED APRIL 30, 2024.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

DIRECT FUNDRAISING EXPENSES	123,041.
FUNDRAISING EVENTS	8,613.
TOTAL TO SCHEDULE D, PART XI, LINE 2D	131,654.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

DIRECT FUNDRAISING EXPENSES	123,041.
FUNDRAISING EVENTS	8,613.
TOTAL TO SCHEDULE D, PART XII, LINE 2D	131,654.

SCHEDULE G (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization: STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

Employer identification number 90-0438744

Part I **Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a [X] Mail solicitations
- b [X] Internet and email solicitations
- c [X] Phone solicitations
- d [X] In-person solicitations
- e [X] Solicitation of non-government grants
- f [X] Solicitation of government grants
- g [X] Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? [ ] Yes [X] No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions? Yes	No	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
KB STRATEGIES - 523 4TH ST. , OAKMONT, PA 15139	PHASE III FUNDING CONSULTANT	X		0.	30,000.	-30,000.
Total					30,000.	-30,000.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II **Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		GOLF OUTING	GIANT EAGLE GOLF OUTING	1	
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts	240,648.	29,476.	800.	270,924.
	2 Less: Contributions	7,813.		800.	8,613.
	3 Gross income (line 1 minus line 2)	232,835.	29,476.		262,311.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes	7,813.		800.	8,613.
	6 Rent/facility costs	109,835.	4,970.		114,805.
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	8,235.			8,235.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				131,653.
	11 Net income summary. Subtract line 10 from line 3, column (d)				130,658.

Part III **Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: ____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: ____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: ____

11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility **13a** %

b An outside facility **13b** %

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name

Address

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization $ ________ and the amount of gaming revenue retained by the third party $ ________

c If "Yes," enter name and address of the third party:

Name

Address

16 Gaming manager information:

Name

Gaming manager compensation $

Description of services provided

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year $

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV **Supplemental Information** *(continued)*

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization: STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

Employer identification number 90-0438744

Part I Types of Property

		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other (SCHOOL SUPPLIES)	X	20080991	12,786,600.	FMV
26	Other (DONATED NONCASH)	X	100	82,077.	FMV
27	Other (FURNITURE AND E)	X	334	40,148.	FMV
28	Other ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement 29

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?	30a		X
b	If "Yes," describe the arrangement in Part II.			
31	Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	31	X	
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		X
b	If "Yes," describe in Part II.			
33	If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE O (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization	Employer identification number
STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP	90-0438744

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

THE EDUCATION PARTNERSHIP PROVIDES SCHOOL SUPPLIES TO STUDENTS AND THEIR TEACHERS IN UNDER-RESOURCED SCHOOLS THROUGHOUT SOUTHWESTERN PA.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

THE ORGANIZATION IS COMMITTED TO UTILIZING A FAIR AND UNBIASED PROCESS WHEN CHOOSING PARTNERS ANNUALLY FOR THE ORGANIZATION'S SCHOOL AND CLASSROOM SUPPLY INITIATIVE. TEACHERS FROM PARTICIPATING SCHOOLS MAY COME TO THE ORGANIZATION'S RESOURCE CENTER, LOCATED IN PITTSBURGH, TWO TIMES DURING THE SCHOOL YEAR TO SECURE SUPPLIES FOR THEMSELVES AND THEIR STUDENTS FROM A WIDE ARRAY OF MATERIALS. PENCILS, CRAYONS, NOTEBOOKS, AND BINDERS ARE SOME OF THE MOST CRITICALLY NEEDED ITEMS.

FORM 990, PART VI, SECTION B, LINE 11B:

THE ASSOCIATE DIRECTOR AND ACCOUNTANT REVIEW 990 INFORMATION AND VERIFY WITH THE EXECUTIVE DIRECTOR. THE FINANCE COMMITTEE FOR THE BOARD THEN REVIEWS THE 990 INFORMATION BEFORE IT IS SUBMITTED.

FORM 990, PART VI, SECTION B, LINE 12C:

STOREHOUSE FOR TEACHERS REQUIRES ANY INTERESTED PERSON TO DISCLOSE THE EXISTENCE OF ANY FINANCIAL AND NON-FINANCIAL INTEREST AND MUST BE GIVEN THE OPPORTUNITY TO DISCLOSE ALL MATERIAL FACTS TO THE BOARD, OR, IF APPLICABLE, THE COMMITTEE CONSIDERING THE PROPOSED TRANSACTION OR ARRANGEMENT. AN INTERESTED PERSON IS UNDER A CONTINUING OBLIGATION TO DISCLOSE ANY POTENTIAL CONFLICT OF INTEREST TO ENSURE THE ORGANIZATION OPERATES IN A MANNER CONSISTENT WITH ITS CHARITABLE PURPOSES AND DOES NOT ENGAGE IN

Name of the organization STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

Employer identification number 90-0438744

ACTIVITIES THAT COULD JEOPARDIZE ITS TAX-EXEMPT STATUS. AN ANNUAL REVIEW IS CONDUCTED.

FORM 990, PART VI, SECTION B, LINE 15A:

THE PROCESS FOR DETERMINING COMPENSATION OF THE SFT'S EXECUTIVE DIRECTOR INCLUDED A REVIEW AND APPROVAL BY COMPARABILITY DATA, BENCHMARK ANALYSIS OF MARKETPLACE, AND BOARD BUDGET APPROVAL. COMPENSATION OF EXECUTIVE DIRECTOR IS DETERMINED BY THE CHAIRMAN ALONG WITH THE EXECUTIVE COMMITTEE. CHAIRPERSON SENDS SUBSTANTIATION OF COMPENSATION TO ASSOCIATE DIRECTOR FOR IMPLEMENTATION.

FORM 990, PART VI, SECTION C, LINE 19:

STOREHOUSE FOR TEACHERS HAS THEIR GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE FOR PUBLIC INSPECTION. THE DOCUMENTS ARE AVAILABLE UPON REQUEST.

PART XII, LINE 2C:

THERE WERE NO CHANGES TO THIS PROCESS FOR 2023-2024.

Form **8868** (Rev. January 2024)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print

File by the due date for filing your return. See instructions.

Name of exempt organization, employer, or other filer, see instructions.
STOREHOUSE FOR TEACHERS
D/B/A THE EDUCATION PARTNERSHIP

Taxpayer identification number (TIN)
90-0438744

Number, street, and room or suite no. If a P.O. box, see instructions.
281 CORLISS STREET

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
PITTSBURGH, PA 15220

Enter the Return Code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

- After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.
- If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name

Plan Number

Plan Year Ending (MM/DD/YYYY)

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of KIM HARTNETT
281 CORLISS STREET - PITTSBURGH, PA 15220

Telephone No. 412-922-6500 Fax No.

- If the organization does not have an office or place of business in the United States, check this box .... ☐
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ..... ☐ . If it is for part of the group, check this box ..... ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until MARCH 17 , 20 25 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

☐ calendar year 20 ______ or

☒ tax year beginning MAY 1 , 20 23 , and ending APR 30 , 20 24

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Mail to:
Pennsylvania Department of State
Bureau of Corporations and Charitable Organizations
401 North St Rm 207
Harrisburg, PA 17120

See www.dos.pa.gov/charities for more information

Charitable Organization Registration Statement

BCO-10 (rev. 11/2023)

Fee: See instructions

Certificate number: 37833
(N/A if initial registration)

Fiscal year ended: 04/30/2024
MM DD YYYY

FEIN: 90-0438744

If this is a voluntary registration, check and complete the applicable box(es). For a registration to be voluntary, at least one of the following must apply:

☐ Organization is exempt from registration because ______

☐ Organization does not solicit contributions in Pennsylvania

1. Legal name of organization: STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

☐ Check if name change and give previous name ______

2. All other names used to solicit contributions:

THE EDUCATION PARTNERSHIP

3. Contact person: JOSH WHITESIDE

Contact's e-mail: JOSH@THEEDUCATIONPARTNERSHIP

4. Principal address of organization:

281 CORLISS STREET
PITTSBURGH
PA 15220

Mailing address (if different than principal address):

County: ALLEGHENY

Phone number: 412-922-6500

800 number:

Fax number:

Email (if different than Contact's email):

Website: WWW.THEEDUCATIONPARTNERSHIP.ORG

Item 5 to be completed by initial registrants only

5. Type of organization (e.g. non-profit corporation, unincorporated association, etc.):
NON-PROFIT ORGANIZATION

Where established: PENNSYLVANIA

Date established:* 01/27/2009

*Initial registrants must submit copies of organizational documents such as charter, articles of incorporation, constitution or other organizational instrument and by-laws.

6. Name and addresses of all offices, chapters, branches, auxiliaries, affiliates or other subordinate units located in Pennsylvania, which share in the contributions or other revenue raised in the Commonwealth: (Attach a separate sheet if necessary)

☐ Not Applicable

SEE ATTACHED STATEMENT A

,

7. Short form registration applicability - Specified types of charitable organizations described in ¼162.7(a) of the Act may file a short form registration, which permits the organization to register without filing a financial report. Check the section that describes the organization. If the organization does not meet any of the criteria below for short form registration, check "Not Applicable":

☐ §162.7(a)(1) - Persons or organizations which solicit contributions for the relief of a specific individual, when all of the contributions collected are turned over to the named beneficiary for his/her use without any deductions and provided that all contributions collected shall be held in trust

☐ §162.7(a)(2) - Organizations which only solicit within the membership of the organization by other members of the organization. The term "membership" shall not include those persons who are granted a membership solely upon making a contribution as the result of solicitation. "Member" means a person having membership in a nonprofit corporation, or other organization, in accordance with the provisions of its articles of incorporation, bylaws or other instruments creating its form and organization and having bona fide rights and privileges in the organization such as the right to vote, to elect officers and directors, to hold office or position as ordinarily conferred on members of such organizations.

☐ §162.7(a)(3) - Organizations which receive gross contributions of no more than $25,000 per fiscal year whose fundraising activities are carried on only by volunteers, members, officers or permanent employees and only permanent employees are compensated for those fundraising activities

☐ §162.7(a)(4) - Veterans organizations chartered under Federal law, organizations of volunteer firemen, ambulance associations, rescue squad associations and their auxiliaries or affiliates, which are not exempt from registration, did not receive gross contributions in excess of $100,000 and did not use a professional solicitor.

☒ Not Applicable

Charitable organizations which check boxes §162.7(a)(1) - §162.7(a)(4) are not required to file a financial report with this registration. If "Not Applicable" is checked, the charitable organization must submit financial reports which are audited, reviewed, compiled or internally prepared. See Instructions.

Items 8 and 9 are required to be completed by initial registrants only

8. Date organization first solicited contributions from Pennsylvania residents: ____________
MM DD YYYY

Other ____________

9. If organization solicited Pennsylvania residents and received gross* contributions totaling more than $25,000 in any given fiscal year, provide the date the organization first received contributions totaling more than $25,000.

____
MM DD YYYY

Other ____________

*Includes contributions received both within and outside Pennsylvania before any deductions or expenses.

10. Has the organization been granted IRS tax-exempt status? [X] Yes [ ] No

A. If "Yes," under which IRS code section: 501(C)(3) and attach a copy of the IRS exemption letter if not previously submitted.

B. Has the organization's tax-exempt status ever been denied, revoked or modified? [ ] Yes [X] No
(If "Yes," attach a copy of the denial, revocation or modification and subsequent reinstatement, if any, and if not previously submitted.)

11. Was the organization required to file any type of IRS 990 return, including 990, 990EZ, 990PF or 990N and applicable schedules, for its most recently completed fiscal year? [X] Yes [ ] No

(If "Yes," attach a copy of the most recently filed 990, 990EZ, 990PF or 990N and include all schedules.
If "No," attach an explanation of why the organization is exempt from filing an IRS 990 return. An organization that is not required to file an IRS 990 return or an organization that files a 990N, 990EZ or 990PF, must file a Pennsylvania public disclosure form (BCO-23).)

12. Manner in which contributions are solicited (e.g. direct mail, telephone, internet, social media, etc.):

[ ] Does not solicit contributions

DIRECT MAIL, TELEPHONE, PERSONAL DIRECT REQUESTS, SPECIAL EVENTS, AND GRANT PROPOSALS

13. A clear description of the specific programs for which contributions are used or will be used, and a statement describing whether such programs are planned or in existence.

SEE STATEMENT 2

14. Is the organization registered to solicit contributions in any other state or municipality?

[ ] Yes [X] No (If "Yes," list all states and municipalities. Attach a separate sheet if necessary.)

15. Is any person compensated, or does the organization intend to compensate any person, who solicits contributions in Pennsylvania, including, but not limited to, employees of the organization and professional solicitors? (Do not check "Yes" if the organizations only uses or intend to only use a professional fundraising counsel.) [ ] Yes [X] No

If "Yes," give the date the person or entity started or will start soliciting contributions from Pennsylvania residents: ____________
Month Day Year

16. Names, addresses, and telephone numbers of all professional solicitors the organization uses or intends to use to solicit contributions from Pennsylvania residents. For each entry, include the beginning and ending dates of all contracts and dates Pennsylvania residents were first solicited, or will be solicited: (Attach a separate sheet if necessary)

[ ] Not Applicable

SEE STATEMENT 1

17. Names, addresses, and telephone numbers of all professional fundraising counsel the organizations uses or intends to use to provide services with respect to the solicitation of contributions from Pennsylvania residents. For each entry, include the beginning and ending dates of all contracts and dates services began, or will begin, with respect to soliciting contributions from Pennsylvania residents: (Attach a separate sheet if necessary)

☐ Not Applicable

SEE STATEMENT 3

18. Names, addresses, and telephone numbers of any commercial coventurers under contract with the organization: (Attach a separate sheet if necessary)

☐ Not Applicable

SEE ATTACHED STATEMENT A

19. If the registering charity is a parent organization located in Pennsylvania, does the organization elect to file a combined registration covering all of its Pennsylvania affiliates?
(See note "Affiliate and Parent Organization") ☐ Yes ☐ No ☒ Not Applicable

If "Yes," give all names and certificate numbers of the affiliate organizations:
(Each affiliate whose parent organization files an IRS 990 group return must submit a copy of the parent organization's 990 group return and file a public disclosure form (BCO-23) for each affiliate.)

20. Is the registering charity a Pennsylvania affiliate of a parent organization, which elected to file a combined registration on the registering charity's behalf? (See note "Affiliate and Parent Organization")
☐ Yes ☒ No ☐ Not Applicable

If "Yes," provide the name and, if available, certificate number of the parent organization.
(Each affiliate whose parent organization files an IRS 990 group return must submit a copy of the parent organization's 990 group return and file a public disclosure form (BCO-23) for each affiliate.)

Legal name of parent organization | Pennsylvania certificate number

21. Provide the names and addresses of all officers, directors, trustees and principal salaried executive staff officers.
(Attach separate sheet if necessary. A reference to the 990 or the BCO-23 is not sufficient.)

SEE STATEMENT 4

22. Names of the individuals or officers of the organization who: (Attach a separate sheet if necessary)

A. Are in charge of solicitation activities:

JOSH WHITESIDE

281 CORLISS STREET PITTSBURGH, PA 15220

B. Have final responsibility for the custody of contributions:

JOSH WHITESIDE

281 CORLISS STREET PITTSBURGH, PA 15220

C. Have final responsibility for final distribution of contributions:

JOSH WHITESIDE

281 CORLISS STREET PITTSBURGH, PA 15220

D. Are responsible for custody of financial records:

JOSH WHITESIDE

281 CORLISS STREET PITTSBURGH, PA 15220

23. Are any officers, directors, trustees, or employees related by blood, marriage, or adoption to:

A. Any other officer, director, trustee, or employee? ☐ Yes ☒ No

B. Any officer, agent, or employee of any professional fundraising counsel or solicitor under contract with organization? ** ☐ Yes ☒ No

C. Any officers, agents or employees of any supplier or vendor providing goods or services? **
☐ Yes ☒ No

**(this includes any officer, director, trustee, or employee of the charitable organization who is also an officer, director, trustee, employee or owner of a professional fundraising counsel, professional solicitor, supplier or vendor)

If "Yes" is checked to any of the above, attach a list of related individuals including names, business, and residence addresses of related parties.

24. Has the organization or any of its present officers, directors, executive personnel or trustees ever:

A. Been found to have engaged in unlawful practices in the solicitation of contributions or administration of charitable assets or been enjoined from soliciting contributions or currently has such proceedings pending in this or any other jurisdiction? ☐ Yes ☒ No

B. Had its registration or license to solicit contributions denied, suspended, or revoked by any governmental agency?
☐ Yes ☒ No

C. Entered into any legally enforceable agreement (such as a consent agreement, an assurance of voluntary compliance or discontinuance or any similar agreement) with any district attorney, Office of Attorney General, or other local or state governmental agency? ☐ Yes ☒ No

(If "Yes" is checked in response to any of the above, attach a written explanation, including the reasons for actions, and copies of all relevant documents.)

Certification - This registration statement must be signed by two different officers of the organization, one of whom shall be the chief fiscal officer or the equivalent.

I certify that the information provided in this registration, including all statements and attached documentation, is true and correct to the best of my knowledge, information and belief. I understand that the falsification of any statement or documentation made is subject to the penalties of 18 Pa.C.S. §4904 (relating to unsworn falsification to authorities) and 10 P.S. §162.17 (relating to administrative enforcement and penalties).

Signature of Chief Fiscal Officer   Date

JOSH WHITESIDE, EXECUTIVE DIRECTOR
Type or print name and title of Chief Fiscal Officer

Signature of Other Authorized Officer   Date

KERI BROWN, CHAIRMAN
Type or print name and title of Other Authorized Officer

Checklist for registration:

- [X] Completed registration statement properly signed and dated.
- [X] A copy of the IRS 990/990EZ/990PF/990N Return and required schedules, signed and dated by an authorized officer
- [ ] Public Disclosure Form BCO-23 (if required)
- [X] Applicable Financial Statements (audited, reviewed, compiled or internally prepared)
- [X] Registration fee and any late filing fees
- [ ] Initial Registrants Only: IRS determination letter, articles of incorporation or charter and by-laws.

See Instructions for more information on completing this form and attachments.

FORM BCO-10	ALL PROFESSIONAL SOLICITORS	STATEMENT 1

NAME AND ADDRESS	PHONE NUMBER
SEE ATTACHED STATEMENT A	

CONTRACT BEGIN DATE	CONTRACT END DATE	SOLICIT DATE

BCO-10 P3,4 STATEMENT 2

THE ORGANIZATION'S APPROACH TO ADDRESSING EDUCATIONAL INEQUITIES IS PRAGMATIC AND RESULTS-DRIVEN, AS BEST EXEMPLIFIED BY THE ORGANIZATION'S CORE PROGRAM, IN ADDITION TO A NUMBER OF NEW PROGRAMS DESIGNED IN CONJUNCTION WITH CORPORATIONS, ASSOCIATIONS, AND OTHER NONPROFIT ORGANIZATIONS. THE CORE PROGRAM OF THE ORGANIZATION, THE TEACHER RESOURCE CENTER PROGRAM, PROVIDES SCHOOL AND CLASSROOM SUPPLIES, AT NO COST, TO TEACHERS FROM ELIGIBLE SCHOOLS IN THE ORGANIZATION'S EIGHT COUNTY SERVICE AREA.

THE FUNDAMENTAL CRITERION FOR ELIGIBILITY IS THAT A SCHOOL MUST DEMONSTRATE THAT AT LEAST 70% OF THE STUDENT BODY QUALIFIES FOR THE NATIONAL SCHOOL LUNCH PROGRAM. SCHOOLS PRIMARILY SERVING GRADES PREK-12 ARE CHOSEN ANNUALLY THROUGH AN APPLICATION PROCESS. THE ORGANIZATION IS COMMITTED TO UTILIZING A FAIR AND UNBIASED PROCESS WHEN CHOOSING PARTNERS ANUALLY FOR THE ORGANIZATION'S TEACHER RESOURCE CENTER PROGRAM. TEACHERS FROM PARTICIPATING SCHOOLS MAY COME TO THE ORGANIZATION'S RESOURCE CENTER, LOCATED IN PITTSBURGH, TWO TIMES DURING THE SCHOOL YEAR TO SECURE SUPPLIES FOR THEMSELVES AND THEIR STUDENTS FROM A WIDE ARRAY OF MATERIALS. PENCILS, CRAYONS, NOTEBOOKS, AND BINDERS ARE SOME OF THE MOST CRITICALLY NEEDED ITEMS.

FORM BCO-10 PROFESSIONAL FUNDRAISING COUNSELS STATEMENT 3

NAME AND ADDRESS	PHONE NUMBER
SEE ATTACHED STATEMENT A	

CONTRACT BEGIN DATE	CONTRACT END DATE	SERVICE DATE

FORM BCO-10 OFFICERS, DIRECTORS, TRUSTEES AND EXECUTIVES STATEMENT 4

NAME AND ADDRESS	TITLE
JOSH WHITESIDE 281 CORLISS STREET PITTSBURGH, PA 15220	EXECUTIVE DIRECTOR

NAME AND ADDRESS	TITLE
KERI BROWN 281 CORLISS STREET PITTSBURGH, PA 15220	BOARD CHAIR

NAME AND ADDRESS	TITLE
SHARON CERCONE 281 CORLISS STREET PITTSBURGH, PA 15220	VICE CHAIR

NAME AND ADDRESS	TITLE
DOUGLAS MORALLY 281 CORLISS STREET PITTSBURGH, PA 15220	TREASURER

NAME AND ADDRESS	TITLE
MEGAN E. THOMPSON 281 CORLISS STREET PITTSBURGH, PA 15220	SECRETARY

NAME AND ADDRESS	TITLE
TAKI DARAKOS 281 CORLISS STREET PITTSBURGH, PA 15220	DIRECTOR

NAME AND ADDRESS	TITLE
JIDE FAMUAGUN 281 CORLISS STREET PITTSBURGH, PA 15220	DIRECTOR
KELLY GROSE 281 CORLISS STREET PITTSBURGH, PA 15220	DIRECTOR
JOE GUARINO 281 CORLISS STREET PITTSBURGH, PA 15220	DIRECTOR
MEG HUWAR 281 CORLISS STREET PITTSBURGH, PA 15220	DIRECTOR
BETH A. JACKSON 281 CORLISS STREET PITTSBURGH, PA 15220	DIRECTOR
JAMIE ROGERS 281 CORLISS STREET PITTSBURGH, PA 15220	DIRECTOR
KENNETH SHRIBER 281 CORLISS STREET PITTSBURGH, PA 15220	DIRECTOR
ANDREW WIRFEL 281 CORLISS STREET PITTSBURGH, PA 15220	DIRECTOR
LOREN C. WRIGHT 281 CORLISS STREET PITTSBURGH, PA 15220	DIRECTOR

Attachment A:

Response to Question #6:

There are no additional offices that share in the contributions or other revenues raised in the Commonwealth.

Reponses to Question #16:

During the year ended April 30, 2024, Storehouse for Teachers did not utilize professional solicitors to acquire funds from Pennsylvania residents.

Response to Question #17:

During the year ended April 30, 2024, Storehouse for Teachers did not utilize professional fundraising counsel for solicitation from Pennsylvania residents.

Response to Question #18:

During the year ended April 30, 2024, there were no commercial coventurers under contract with the Storehouse for Teachers.

GROSSMAN YANAK & FORD LLP
Certified Public Accountants and Consultants

The EDUCATION Partnership

Financial Statements for the Years Ended April 30, 2024 and 2023, Supplemental Schedule for the Year Ended April 30, 2024 and Independent Auditors' Report

STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

TABLE OF CONTENTS

GROSSMAN YANAK & FORD LLP
Certified Public Accountants and Consultants

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Storehouse for Teachers
d/b/a The Education Partnership

Opinion

We have audited the accompanying financial statements of Storehouse for Teachers d/b/a The Education Partnership (the "Organization" - a non-profit organization), which comprise the statements of financial position as of April 30, 2024 and 2023, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of April 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

444 Liberty Avenue, Suite 500, Pittsburgh, PA 15222 ▲ Phone: 412-338-9300 Fax: 412-338-9305 ▲ www.gyf.com

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audits.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of activities by asset class for the year ended April 30, 2024 on page 18 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Grossman Yanak + Ford LLP

Pittsburgh, Pennsylvania
August 22, 2024

STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

STATEMENTS OF FINANCIAL POSITION
APRIL 30, 2024 AND 2023

	2024	2023
ASSETS		
Cash and cash equivalents	$ 1,332,139	$ 975,843
Contributions receivable	253,261	404,786
Investments	233,284	207,359
Inventory:		
School supplies to be distributed	1,581,860	1,115,458
STEAM lending library	153,594	131,963
Prepaid expenses	18,742	18,413
Property and equipment, net	1,059,841	1,074,918
TOTAL ASSETS	$ 4,632,721	$ 3,928,740
LIABILITIES AND NET ASSETS		
Accounts payable	$ 20,184	$ 15,636
Deferred revenue	121,225	16,700
Other liabilities	167,388	47,706
Loan payable	191,582	200,391
TOTAL LIABILITIES	500,379	280,433
NET ASSETS:		
Without donor restrictions	3,888,042	3,137,853
With donor restrictions	244,300	510,454
TOTAL NET ASSETS	4,132,342	3,648,307
TOTAL LIABILITIES AND NET ASSETS	$ 4,632,721	$ 3,928,740

See accompanying notes to the financial statements.

STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED APRIL 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT:			
Gifts in-kind:			
School supplies	$12,786,600		$12,786,600
Fundraising and advertising	100,428		100,428
Services	53,375		53,375
Facilities	1,788		1,788
Property and equipment	40,148		40,148
Contributions:			
Foundations and trusts	959,940	$ 12,500	972,440
Corporations	344,394	47,984	392,378
Individuals	111,954	22,643	134,597
Organizations and associations	58,979	9,800	68,779
Special events	232,835		232,835
Net investment income	25,925		25,925
Other income	366,725		366,725
Total	15,083,091	92,927	15,176,018
NET ASSETS RELEASED FROM RESTRICTION	359,081	(359,081)	-
TOTAL	15,442,172	(266,154)	15,176,018
FUNCTIONAL EXPENSES:			
Program services	14,197,760		14,197,760
General and administrative	181,697		181,697
Fundraising	312,526		312,526
TOTAL	14,691,983	-	14,691,983
INCREASE (DECREASE) IN NET ASSETS	750,189	(266,154)	484,035
NET ASSETS, BEGINNING OF YEAR	3,137,853	510,454	3,648,307
NET ASSETS, END OF YEAR	$ 3,888,042	$ 244,300	$ 4,132,342

See accompanying notes to the financial statements.

STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED APRIL 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT:			
Gifts in-kind:			
School supplies	$ 8,655,434		$ 8,655,434
Fundraising and advertising	186,240		186,240
Services	45,793		45,793
Facilities	1,728		1,728
Contributions:			
Foundations and trusts	745,933	$ 13,907	759,840
Corporations	306,245	269,740	575,985
Individuals	141,518	1,118	142,636
Organizations and associations	45,518		45,518
Special events	210,321		210,321
Net investment income	7,359		7,359
Other income	269,007		269,007
Total	10,615,096	284,765	10,899,861
NET ASSETS RELEASED FROM RESTRICTION	405,565	(405,565)	-
TOTAL	11,020,661	(120,800)	10,899,861
FUNCTIONAL EXPENSES:			
Program services	10,862,701		10,862,701
General and administrative	151,638		151,638
Fundraising	265,651		265,651
TOTAL	11,279,990	-	11,279,990
DECREASE IN NET ASSETS	(259,329)	(120,800)	(380,129)
NET ASSETS, BEGINNING OF YEAR	3,397,182	631,254	4,028,436
NET ASSETS, END OF YEAR	$ 3,137,853	$ 510,454	$ 3,648,307

See accompanying notes to the financial statements.

STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED APRIL 30, 2024

	Program Services	General and Administrative	Fundraising	Total
School supplies distributed	$ 13,038,423			$ 13,038,423
In-kind advertising and fundraising	91,791		$ 8,637	100,428
In-kind services	43,109	$ 11,974	80	55,163
Salaries and payroll taxes	774,209	124,689	119,799	1,018,697
Employee benefits	29,442	4,742	4,556	38,740
Marketing and education	14,333	1,738	2,681	18,752
Renovation	11,131			11,131
Information technology	764			764
Professional fees	44,998	24,135	34,519	103,652
Supplies	5,784	322	321	6,427
Travel and entertainment	13,712	605	1,815	16,132
Fees, licenses and permits	14,350	8,857	7,018	30,225
Special events			123,040	123,040
Depreciation	52,053	2,892	2,892	57,837
Interest	7,120	268	268	7,656
Financial development	2,337		5,428	7,765
Insurance	16,151	293	293	16,737
Utilities	17,052	642	642	18,336
Telecommunications	3,903	62	59	4,024
Office	4,830	16	16	4,862
Maintenance	11,206	422	422	12,050
Real estate taxes	1,062	40	40	1,142
TOTAL	$ 14,197,760	$ 181,697	$ 312,526	$ 14,691,983

See accompanying notes to the financial statements.

STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED APRIL 30, 2023

	Program Services	General and Administrative	Fundraising	Total
School supplies distributed	$ 9,794,777			$ 9,794,777
In-kind advertising and fundraising	159,794		$ 26,446	186,240
In-kind services	34,738	$ 12,308	475	47,521
Salaries and payroll taxes	668,322	107,284	88,194	863,800
Employee benefits	20,131	3,231	2,656	26,018
Marketing and education	24,641	1,638	1,521	27,800
Renovation	2,126			2,126
Information technology	4,023			4,023
Professional fees	19,209	15,158	6,033	40,400
Supplies	3,266	181	181	3,628
Travel and entertainment	10,903	962	962	12,827
Fees, licenses and permits	12,485	6,523	6,523	25,531
Special events			127,892	127,892
Depreciation	49,928	2,774	2,774	55,476
Interest	7,726	291	291	8,308
Financial development	3,186		415	3,601
Insurance	15,000	272	272	15,544
Utilities	14,921	561	561	16,043
Telecommunications	3,761	58	58	3,877
Office	3,370	15	15	3,400
Maintenance	9,332	342	342	10,016
Real estate taxes	1,062	40	40	1,142
TOTAL	$ 10,862,701	$ 151,638	$ 265,651	$ 11,279,990

See accompanying notes to the financial statements.

STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED APRIL 30, 2024 AND 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase (decrease) in net assets	$ 484,035	$ (380,129)
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:		
Non-cash inventory movement, net	251,823	1,139,343
Depreciation	57,837	55,476
Donated property and equipment	(40,148)	-
Unrealized gains on investments	(22,738)	(4,311)
(Increase) decrease in:		
Contributions receivable	151,525	(22,158)
Prepaid expenses	(329)	(3,670)
Inventory due to cash purchases	(739,856)	(551,089)
Increase (decrease) in:		
Accounts payable	4,548	1,050
Deferred revenue	104,525	8,950
Other liabilities	119,682	(58,797)
Net cash provided by operating activities	370,904	184,665
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(3,187)	(203,048)
Purchases of property and equipment	(2,612)	(25,503)
Net cash used in investing activities	(5,799)	(228,551)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of loan payable	(8,809)	(8,157)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	356,296	(52,043)
CASH AND CASH EQUIVALENTS, BEGINNING	975,843	1,027,886
CASH AND CASH EQUIVALENTS, ENDING	$ 1,332,139	$ 975,843

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:

Cash paid for interest	$ 7,656	$ 8,308

See accompanying notes to the financial statements.

1. ORGANIZATION AND PURPOSE

Storehouse for Teachers d/b/a The Education Partnership (the "Organization"), located in Pittsburgh, Pennsylvania, provides school supplies for students and their teachers in under-resourced schools in Southwestern Pennsylvania.

The Organization's approach is pragmatic and results-driven, as exemplified by the Organization's core program as well as a number of newer programs designed in cooperation with corporations, associations and other non-profit organizations. The core program, the Teacher Resource Center, provides school and classroom supplies at no cost to eligible schools in the Organization's eight-county service area.

The fundamental criterion for eligibility is that a school must demonstrate that at least 70% of the student body qualifies for the National School Lunch Program. Schools are chosen annually through an application process. The Organization is committed to utilizing a fair and unbiased process when choosing partners annually for the Teacher Resource Center. Teachers from participating schools may come to the Teacher Resource Center during the school year to secure supplies for themselves and their students from a wide array of materials. In-school distributions of materials to students and teachers are also held during the school year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements have been prepared on the accrual basis of accounting. Accordingly, revenues are recognized when they are earned, support is recognized when it is promised and expenses are recorded when they are incurred.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue, support and expenses during the reporting periods. Actual results could differ from those estimates.

Financial Statement Presentation - The Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. Net assets without donor restrictions are the net assets that are not restricted by donor-imposed restrictions. Net assets with donor restrictions are 1) subject to donor stipulations that either expire by the passage of time or can be fulfilled and removed by actions of the Organization pursuant to those stipulations, or 2) subject to donor stipulations requiring that they be invested in perpetuity.

Net assets without donor restrictions that are undesignated were $3,407,042 and $2,848,853 at April 30, 2024 and 2023, respectively. Net assets without donor restrictions that are Board designated were $481,000 and $289,000 at April 30, 2024 and 2023, respectively. These funds consist of investments and certain cash equivalents and can only be withdrawn upon Board approval.

Net assets with donor restrictions at April 30, 2024 and 2023 consist of contributions restricted in the following ways:

	2024	2023
Operations of subsequent fiscal year(s)	$ 12,500	$ 120,000
Adopt-A-School program	169,240	284,995
STEAM program	30,359	69,459
Sustainability initiatives	32,201	36,000
Total	$ 244,300	$ 510,454

The Organization does not have any net assets with donor restrictions requiring that they be invested in perpetuity.

Cash and Cash Equivalents - The Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. The Organization maintains cash and cash equivalents at financial institutions which may at times exceed federally insured limits and which may at times exceed statement of financial position amounts due to outstanding checks.

Contributions Receivable - The expected annual receipts from contributions receivable at April 30, 2024 are as follows:

2025	$ 222,161
2026	31,100
Total	$ 253,261

Multi-year contributions receivable are not discounted due to the insignificance of the effect thereof.

The Organization considers all contributions receivable to be collectible at April 30, 2024 and 2023; accordingly, no allowance for uncollectible contributions receivable is reflected in the statements of financial position.

Investments - Investments are reflected at fair value in the statements of financial position. Realized gains and losses and unrealized appreciation or depreciation of investments are reflected in the statements of activities and changes in net assets using the specific identification method.

Investments are subject to various risks such as interest rate, market and credit risks. It is at least reasonably possible that changes in values of investment securities will occur in the near-term.

Availability of Financial Assets - The Organization's financial assets available for general expenditures within one year of the statements of financial position at April 30, 2024 and 2023 are as follows:

	2024	2023
Cash and cash equivalents	$ 1,332,139	$ 975,843
Contributions receivable	222,161	302,916
Investments	233,284	207,359
Total	1,787,584	1,486,118
Less those unavailable for general expenditures within one year:		
Subject to donor restrictions - purpose, exclusive of amounts reported in noncurrent contributions receivable	(200,700)	(288,584)
Subject to board designation	(481,000)	(289,000)
Financial assets available to meet cash needs for general expenditures within one year	$ 1,105,884	$ 908,534

The Organization's usual policy related to managing assets is to fund operational costs, liabilities and other obligations as they come due.

Although the Organization does not intend to utilize its board designated net assets for general expenditures, such net assets could be made available if necessary. The Organization's investments are generally available for withdrawal, though the sale or redemption of fixed income securities prior to maturity may result in a substantial gain or loss, and early withdrawal penalties may apply. Furthermore, the Organization has a line of credit agreement with maximum borrowings of $50,000 that could provide additional liquidity.

Inventory - Inventory consists primarily of school supplies to be distributed, of which the majority has been donated. The Organization routinely reviews its inventory to ensure items on hand will be able to be distributed. At April 30, 2024 and 2023, the Organization considers substantially all of its inventory to be distributable; accordingly, no inventory reserve is reflected in the statements of financial position. Additional information regarding the valuation of inventory and gifts in-kind is disclosed below.

Inventory also includes a STEAM lending library which is available for teachers to borrow for a specified period. No accounting entries are recorded upon the lending of these items since they are subsequently returned to the Organization. However, the Organization still estimates and tracks the benefit provided to teachers by this lending activity. The estimated value of such benefit was $107,000 and $99,000 for the years ended April 30, 2024 and 2023, respectively. When items in the STEAM lending library are retired, inventory is relieved and an expense is recorded.

Property and Equipment - Property and equipment are stated at cost or, for donated property and equipment, at estimated fair value at the date of donation. Maintenance and repairs are charged to expense when incurred. Fixed asset purchases and improvements which have a cost of $1,500 or more and a useful life greater than one year are capitalized. Depreciation is provided on the straight-line basis over the following estimated useful lives:

Building and building improvements	5 to 39 years
Furniture and equipment	5 years
Vehicles	5 years
Computers and equipment	3 to 5 years

Long-Lived Assets - Long-lived assets are evaluated periodically in relation to the operating performance of the underlying assets. Adjustments are made if the sum of expected future discounted cash flows is less than book value.

Other Liabilities - Approximately $96,000 of the other liabilities at April 30, 2024 represents cash received from a donor which was required to be utilized by the Organization to purchase inventory for a specific program or returned to the donor. The Organization considered such to represent a conditional promise to give and therefore recorded a liability upon receiving the funds.

Gifts In-Kind - The Organization regularly receives unrestricted donations of new or used school supplies. The school supplies are utilized (that is, distributed to students and teachers) in the Organization’s core and other programs or, in limited circumstances, donated to other organizations. School supplies distributed were $13,038,423 and $9,794,777 for the years ended April 30, 2024 and 2023, respectively.

Donations of new school supplies are valued at 85% of average retail value, whereas donations of used school supplies are valued at 50% of average retail value. Retail value is developed by calculating the average retail price from three to six merchants. Furthermore, the Organization records a gain when it purchases school supplies at wholesale and subsequently revalues them to 85% of average retail value. For the years ended April 30, 2024 and 2023, gifts in-kind included gains on purchased inventory of $1,736,708 and $1,694,849, respectively.

Volunteer Hours - The Organization is assisted by many volunteers who perform a variety of tasks. Volunteers provided 12,830 and 10,798 hours of service during the years ended April 30, 2024 and 2023, respectively. As these services neither create nor enhance a nonfinancial asset, nor require specialized skills, their value is not recognized in the financial statements.

Contributions - Contributions are recorded as support with or without donor restrictions depending on the existence and/or nature of any donor restrictions. Restricted contributions with restrictions that are met in the same reporting period are reported as contributions without donor restrictions.

Revenue Recognition - The Organization's sole source of revenue from exchange transactions is the portion of special event proceeds that is commensurate with the fair value of the benefit received by the donor. Special event revenue is recognized at a point in time, when the event is held, and is deferred if received prior to the event. Deferred revenue at April 30, 2024 primarily relates to sponsorship proceeds received in advance of the Organization's May 2024 golf outing.

Other Income - Other income primarily relates to funds provided to the Organization by other organizations to purchase school supplies for charitable purposes. A commensurate amount is expensed by the Organization in conjunction with these transactions, principally to school supplies distributed.

Concentration - Two product donors provided 39% of the Organization's revenue and support for the year ended April 30, 2024. One product donor provided 28% of the Organization's revenue and support for the year ended April 30, 2023.

Functional Allocation of Expenses - Certain categories of expenses are attributable to more than one program or supporting function and are allocated on a reasonable basis that is consistently applied. The expenses that are allocated primarily include salaries, payroll taxes and employee benefits, which are allocated on the basis of estimates of time and effort, and occupancy-related costs, which are allocated on the basis of square footage.

In-Kind Fundraising and Advertising Expense - In-kind fundraising and advertising expense for the years ended April 30, 2024 and 2023 primarily relates to donated billboard advertising for program events.

Income Tax Status - The Internal Revenue Service has recognized the Organization as a tax exempt public charity under Section 501(c)(3) of the Internal Revenue Code. Management believes that there is no liability related to uncertain tax positions at April 30, 2024 and 2023. The Organization is no longer subject to tax examinations by tax authorities for years before 2021.

Subsequent Events - The Organization has analyzed subsequent events for recognition and disclosure purposes through August 22, 2024, the date the financial statements were available to be issued.

3. INVESTMENTS

Investments consist of the following at April 30, 2024 and 2023:

	2024	2023
Cash and cash equivalents	$ 4,111	$ 2,905
Exchange-traded products	108,474	96,976
Corporate bonds maturing between April 2025 and October 2025	57,247	75,693
Certificates of deposit maturing between March 2025 and September 2025	52,089	25,095
Mutual funds	11,363	6,690
Total	$ 233,284	$ 207,359

Net investment income consisted of the following for the years ended April 30, 2024 and 2023:

	2024	2023
Interest, dividends and capital gains	$ 4,425	$ 3,682
Unrealized gains	22,738	4,311
Fees	(1,238)	(634)
Total	$ 25,925	$ 7,359

4. FAIR VALUE

U.S. GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 - Quoted prices in active markets for identical assets or liabilities;
- Level 2 - Inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and
- Level 3 - Unobservable inputs that reflect the reporting entity's own assumptions.

The asset's or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for assets measured at fair value:

Exchange-Traded Products and Mutual Funds: Valued using quoted prices in an active market (Level 1 inputs).

Corporate Bonds and Certificates of Deposit: Valued using a discounted cash flow approach (Level 2 inputs).

Inventory: As disclosed in Note 2, new school supplies are valued at 85% of average retail value, and used school supplies are valued at 50% of average retail value (Level 3 inputs).

The following table presents changes in the Organization's inventory for the years ended April 30, 2024 and 2023:

	2024	2023
Inventory, beginning of year	$ 1,247,421	$ 1,835,675
Donated	11,049,892	6,960,585
Purchased	739,856	551,089
Gain (see Note 2)	1,736,708	1,694,849
Distributed	(13,038,423)	(9,794,777)
Inventory, end of year	$ 1,735,454	$ 1,247,421

There have been no changes in the methodologies used at April 30, 2024 and 2023. While the Organization believes its valuation methods are appropriate, the use of different methodologies or assumptions to determine the fair value of its inventory could result in a significantly different fair value measurement.

5. PROPERTY AND EQUIPMENT

Property and equipment consist of the following at April 30, 2024 and 2023:

	2024	2023
Land	$ 50,463	$ 50,463
Building and building improvements	1,333,032	1,330,420
Furniture and equipment	131,861	129,462
Vehicles	56,026	20,127
Computers and equipment	38,594	36,744
Total	1,609,976	1,567,216
Less accumulated depreciation	550,135	492,298
Property and equipment, net	$ 1,059,841	$ 1,074,918

6. DEBT

Loan Payable

The Organization's loan agreement requires monthly payments of $1,372, including principal and interest at 4%, through October 2024. Beginning in November 2024, the loan agreement requires 184 monthly payments of principal and interest, and the interest rate will be adjusted to a rate based on the Five Year Treasury Rate plus 2.5%. All remaining principal and interest are due in March 2040. Should interest rate increases occur between November 2024 and March 2040, the lender may do one or more of the following: 1) increase payments to ensure repayment by March 2040, 2) increase payments to cover accruing interest, 3) increase the number of payments, or 4) continue the payments at the same amount and increase the final payment.

The loan is secured by the Organization's building, adjacent property and business assets.

Maturities of the loan payable subsequent to April 30, 2024 are estimated as follows:

2025	$ 8,308
2026	7,154
2027	7,688
2028	8,263
2029	8,880
Thereafter	151,289
Total	$ 191,582

Line of Credit

The Organization has a line of credit with maximum borrowings of $50,000. Interest is payable at the prime rate plus 1%; the prime rate was 8.5% and 8% at April 30, 2024 and 2023, respectively. The line is secured by the Organization's building, adjacent property and business assets. There were no outstanding borrowings at April 30, 2024 or 2023.

7. RETIREMENT PLAN

The Organization sponsors a 401(k) savings plan (the “Plan”) covering all eligible employees. The Plan provides that eligible employees may contribute a minimum of 1% and maximum of 90% of their eligible earnings to the Plan. The Plan also permits the Organization to make discretionary matching contributions. For the years ended April 30, 2024 and 2023, the Organization matched 100% of employee contributions up to 4% of compensation, resulting in employer match expense of $25,756 and $20,457, respectively.

STOREHOUSE FOR TEACHERS D/B/A THE EDUCATION PARTNERSHIP

SUPPLEMENTAL SCHEDULE OF ACTIVITIES BY ASSET CLASS
FOR THE YEAR ENDED APRIL 30, 2024

	Net Assets Without Donor Restrictions			
	Cash and Other	Inventory	Total	Net Assets With Donor Restrictions
REVENUE AND SUPPORT:				
Gifts in-kind	$ 195,739	$ 12,786,600	$ 12,982,339	
Contributions	1,475,267		1,475,267	$ 92,927
Special events	232,835		232,835	
Net investment income	25,925		25,925	
Other income	366,725		366,725	
Net assets released from restriction	359,081		359,081	(359,081)
TOTAL	2,655,572	12,786,600	15,442,172	(266,154)
EXPENSES:				
School supplies distributed		13,038,423	13,038,423	
In-kind advertising and fundraising	100,428		100,428	
In-kind services	55,163		55,163	
Salaries, payroll taxes and benefits	1,057,437		1,057,437	
Professional fees	103,652		103,652	
Special events	123,040		123,040	
Depreciation	57,837		57,837	
Other operating expenses	156,003		156,003	
TOTAL	1,653,560	13,038,423	14,691,983	-
INCREASE (DECREASE) IN NET ASSETS	$ 1,002,012	$ (251,823)	$ 750,189	$ (266,154)